

TWIN CREEKS HOMEOWNERS ASSOCIATION, INC

2009 REVISED BUDGET

As of May 27, 2009 (Information based upon processed bills and deposits)

	2008 Year End		2009 Budget		2009 Revised Budget		Actual To date	
INCOME								
Homeowner Dues Received in Current Year	\$	50,926.55	\$	72,546.00	\$	44,750.00	\$	45,681.00
Homeowners Dues Received in Previous Year	\$	11,992.00			\$	23,754.00	\$	23,754.00
Dues Received for Next Year	\$	23,754.00			\$	-		
Cash on hand from Previous Year	\$	1,115.00			\$	-		
Reimbursed Expenses	\$	320.38			\$	-		
Reserve Fund Transfer	\$	7,431.40			\$	-		
Late Fees 2009					\$	450.00	\$	539.28
Interest					\$	72.00	\$	16.42
Other	\$	175.00			\$	100.00	\$	827.88
TOTAL CASH INCOME		\$ 95,714.33		\$ 72,546.00		\$ 69,126.00		\$ 70,818.58
Homeowner work trade for fee							\$	221.00
							\$	221.00
TOAL INCOME								\$ 71,039.58
EXPENSES								
Accounting/Legal								
Accounting	\$	900.00	\$	900.00	\$	900.00	\$	975.00
Book Keeping	\$	3,000.00	\$	3,000.00	\$	3,000.00	\$	500.00
Financial Consulting	\$	1,500.00	\$	600.00	\$	600.00	\$	-
Legal Retainer	\$	600.00	\$	600.00	\$	600.00	\$	600.00
Legal Fees	\$	1,279.80	\$	1,300.00	\$	1,300.00	\$	480.84
Sub-Total		\$ 7,279.80		\$ 6,400.00		\$ 6,400.00		\$ 2,555.84
Administrative Fees (Expenses)								
Newsletter & Directory	\$	720.44	\$	100.00	\$	100.00	\$	-
Office Supplies	\$	109.33	\$	50.00	\$	50.00	\$	91.12
Photocopying	\$	524.72	\$	600.00	\$	600.00	\$	-
Postage & Post Box Rental	\$	446.00	\$	300.00	\$	300.00	\$	170.20
Storage	\$	731.00	\$	750.00	\$	750.00	\$	281.00
Voice Mail Service	\$	238.85	\$	225.00	\$	225.00	\$	69.80
Website	\$	1,283.40	\$	500.00	\$	500.00	\$	-